



Welwind Financials

Welwind Income Statement

Quarterly Data

All numbers in thousands

PERIOD ENDING	30-Sep-08	30-Jun-08	31-Mar-08	30-Sep-07
Total Revenue	-	-	-	61
Cost of Revenue	-	-	-	22
Gross Profit	-	-	-	39
Operating Expenses				
Research Development	-	-	-	-
Selling General and Administrative	1,585	545	470	1,003
Non Recurring	-	-	-	-
Others	-	-	-	-
Total Operating Expenses	-	-	-	-
Operating Income or Loss	(1,585)	(545)	(470)	(964)
Income from Continuing Operations				
Total Other Income/Expenses Net	(1,249)	(106)	(52)	(8)
Earnings Before Interest And Taxes	(2,834)	(650)	(522)	(972)
Interest Expense	-	-	-	-
Income Before Tax	(2,834)	(650)	(522)	(972)
Income Tax Expense	-	-	-	-
Minority Interest	-	-	-	-
Net Income From Continuing Ops	(2,834)	(650)	(522)	(972)
Non-recurring Events				
Discontinued Operations	3	0	(55)	-
Extraordinary Items	-	-	-	-
Effect Of Accounting Changes	-	-	-	-
Other Items	-	-	-	-
Net Income	(2,831)	(650)	(577)	(972)
Preferred Stock And Other Adjustments	-	-	-	-
Net Income Applicable To Common Shares	(\$2,831)	(\$650)	(\$577)	(\$972)



Annual Data

All numbers in thousands

PERIOD ENDING	31-Dec-07	31-Dec-06	31-Dec-05
Total Revenue	-	116	260
Cost of Revenue	-	32	139
Gross Profit	-	85	121
Operating Expenses			
Research Development	-	-	-
Selling General and Administrative	4,292	2,145	2,277
Non Recurring	1,498	-	-
Others	-	-	-
Total Operating Expenses	-	-	-
Operating Income or Loss	(5,789)	(2,061)	(2,155)
Income from Continuing Operations			
Total Other Income/Expenses Net	(87)	(79)	(229)
Earnings Before Interest And Taxes	(5,877)	(2,140)	(2,385)
Interest Expense	-	-	-
Income Before Tax	(5,877)	(2,140)	(2,385)
Income Tax Expense	-	-	-
Minority Interest	-	-	-
Net Income From Continuing Ops	(5,877)	(2,140)	(2,385)
Non-recurring Events			
Discontinued Operations	(255)	-	(7)
Extraordinary Items	-	-	-
Effect Of Accounting Changes	-	-	-
Other Items	-	-	-
Net Income	(6,131)	(2,140)	(2,391)
Preferred Stock And Other Adjustments	-	-	-
Net Income Applicable To Common Shares	(\$6,131)	(\$2,140)	(\$2,391)



ABOUT WELWIND

Welwind Energy International Corp. is committed to providing the best resource option available for renewable energy, protecting our environment, empowering communities, bolstering local economies and respecting the rights of future generations.

Welwind Energy International was founded to build, own and operate wind farms on an international scale. The company's goal is to become a leading provider of clean energy products for the residential, business and governmental consumer.

The Welwind Energy International Corporation logo is available at <http://www.primenewswire.com/newsroom/prs/?pkgid=3727>

This news release contains forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance and underlying assumptions and other statements, which are other than statements of historical facts. These statements are subject to uncertainties and risks including, but not limited to, risks set forth in documents filed by the company from time to time with the Securities and Exchange Commission. All such forward-looking statements, whether written or oral, and whether made by, or on behalf of, the Company, are expressly qualified by these cautionary statements and any other cautionary statements which may accompany the forward-looking statements. In addition, the Company disclaims any obligation to update any forward-looking statements to reflect events or circumstances after the date hereof.

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