



## Research Report

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### Welwind Energy Intl. Corp. (WWEI): Advancing Growth and Momentum through Strategic Partnership

Following its due diligence process of acquiring a 49% interest in a 49 megawatt (MW) wind farm project located in China, Welwind Energy successfully inked a binding joint venture partnership with the owner Ningxia Electric Power Corp. (NEP).

An attractive acquisition, A La Shan Zuo Qi Windfarm Ltd - project company of NEP - has already attained its Power Purchase Agreement (PPA) and Clean Development Mechanism (CDM). NEP has a signed Power Purchase Agreement, with a PPA price of .08 cents/KWH, dated August 5, 2008, from the Neimeng Provincial Development and Planning Commission - which plays a key role in the financing of electricity generating assets.

Through CDM, emission-reduction projects in developing countries are allowed to earn certified emission reduction (CER) credits, each equivalent to one tonne of CO<sub>2</sub>. These CERs can be traded and sold, and used by industrialized countries to meet a part of their emission reduction targets under the Kyoto Protocol. NEP's wind farm project, after undergoing rigorous public registration and issuance process, is now entitled to sell or leverage against the credits earned in addition to the revenue it will generate from the sale of energy through the PPA.

The 49 wind farm project, expandable to 400 MW, would require a US\$37.5 million investment. On top of debt financing - of which the company has multiple parties interested in participating, Welwind Energy will also provide technical support along with turbine equipment manufacturing and construction.

Welwind Energy, with a goal of becoming a leading provider of clean energy products for the residential, business and governmental consumer, was founded to build, own and operate wind farms on an international scale. The company's project focus is to bridge the North America-China link by building wind farms in China.

In terms of wind power installed capacity, China currently ranks fifth in the world with 6.1 million kilowatts (KW) - behind Germany. However, China plans to increase its capacity to 10 million KW by 2015, and 30 million KW by 2020 - sustaining a fertile ground for renewable energy players.

Welwind Energy's first two projects are located in Yangxi and Zhanjiang in the Guangdong Province of China. Both projects plan to be constructed in three phases. In phase I, the company is constructing wind energy plants capable of supplying local demand for energy. Phase I involves the construction of two 49 MW plants, one in Yangxi and one in Zhanjiang.

Commenting on the recent development, President Tammy McNabb said the Welwind Energy's joint venture with one of China's largest wind farm developers allows the company to continue its growth and maintain momentum. The recent development enables Welwind Energy's business model to move forward steadily while waiting for an update of its current wind farm project from the Zhanjiang Government.

Original report can be viewed at:

[http://www.beaconequity.com/index.php?option=com\\_content&task=view&id=1512&Itemid=27](http://www.beaconequity.com/index.php?option=com_content&task=view&id=1512&Itemid=27)



## ABOUT WELWIND

Welwind Energy International Corp. is committed to providing the best resource option available for renewable energy, protecting our environment, empowering communities, bolstering local economies and respecting the rights of future generations.

Welwind Energy International was founded to build, own and operate wind farms on an international scale. The company's goal is to become a leading provider of clean energy products for the residential, business and governmental consumer.

The Welwind Energy International Corporation logo is available at

<http://www.primenewswire.com/newsroom/prs/?pkgid=3727>

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